



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: September 5, 2007

Release Number: TX 10919-04

Contact: Richard A. Jenkins

Phone: (916) 735-1500

SBA to Close Disaster Loan Outreach Centers in Grayson and Cooke Counties

Sacramento, CA – Joseph O. Montes, Regional Administrator of the U.S. Small Business Administration (SBA), announced today that SBA will close its **Grayson County** Disaster Loan Outreach Center on **Friday, September 7 at 5:00 pm**. The center is located at the **VFW Post 2772, 1707 Frisco Road in Sherman**. SBA will also close its **Cooke County** Disaster Loan Outreach Center on **Wednesday, September 12 at 5:00 pm**. The center is located at the **Gainesville Chamber of Commerce, 101 South Culberson Street in Gainesville**.

All individuals and business owners who have received an SBA application are encouraged to return it to the center before it closes. These centers provide homeowners, renters and business owners with personalized assistance as a result of the severe storms, tornadoes and flooding that occurred June 16 through August 3, 2007.

“Low-interest Federal disaster loans from SBA are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the severe storms, tornadoes and flooding,” said Montes. So far, SBA has approved over \$16.8 million in low-interest disaster loans for Texas residents and businesses.

Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362.

“SBA disaster customer service representatives are still available at Disaster Loan Outreach Centers and Disaster Recovery Centers throughout the disaster area to issue loan applications, answer questions about SBA’s Disaster Loan program, explain the application process, and help each individual complete their application. Individuals and businesses who sustained losses from the severe weather that began on June 16, can speak with SBA representatives at the following locations on the days and times indicated. No appointment is necessary,” Montes continued.

(more)

<p><u>Brown County</u> BROWNWOOD</p> <p>Mobile Disaster Recovery Center Brownwood Coliseum 110 S Greenleaf Street</p> <p>Open Monday, September 3 through Friday, September 7 9 am – 6 pm</p>	<p><u>Cooke County</u> GAINSVILLE</p> <p>Disaster Loan Outreach Center Gainesville Chamber of Commerce 101 South Culberson Street</p> <p>Mondays – Wednesdays 8 am – 5 pm Closes: Wednesday, September 12 COB</p>	<p><u>Grayson County</u> SHERMAN</p> <p>Disaster Loan Outreach Center VFW Post 2772 1707 Frisco Road</p> <p>Thursdays & Fridays 8 am – 5 pm Closes: Friday, September 7 COB</p>
<p><u>Henderson County</u> ATHENS</p> <p>Mobile Disaster Recovery Center Cain Center 915 S Palestine Street</p> <p>Open Monday, September 3 through Thursday, September 6 9 am – 6 pm</p>	<p><u>Lampasas County</u> LAMPASAS</p> <p>Disaster Loan Outreach Center Lampasas County Courthouse 501 E Fourth Street, 1st Floor</p> <p>Mondays – Fridays 8 am – 5 pm</p>	<p><u>Llano County</u> KINGSLAND</p> <p>Mobile Disaster Recovery Center Masonic Lodge 900 Texas Avenue</p> <p>Open Sunday, September 9 through Thursday, September 13 9 am – 6 pm</p>
<p><u>Nueces</u> CORPUS CHRISTI</p> <p>Mobile Disaster Recovery Center Hill Top Community Center 11425 Leopard Street</p> <p>Open Wednesday, August 29 through Wednesday, September 12 Monday through Saturday 9 am – 6 pm</p>	<p><u>Tarrant County</u> HALTOM CITY</p> <p>Disaster Recovery Center Old Ready Mix Admin. Building 5517 Denton Hwy (US-377)</p> <p>Mondays – Fridays 9 am – 6 pm</p>	<p><u>Walker County</u> HUNTSVILLE</p> <p>Mobile Disaster Recovery Center Bank of America Building 1313 University Avenue</p> <p>Re-opens: Saturday, September 8 through Wednesday, September 12 9 am – 6 pm</p>
<p><u>Zavala County</u> CRYSTAL CITY</p> <p>Mobile Disaster Recovery Center Middle Rio Grande Workforce Ctr. 613 W Zavala Street</p> <p>Open Saturday, September 15 through Wednesday, September 19 9 am – 6 pm</p>		

SBA disaster assistance information is available by calling **(800) 659-2955**, or by visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The filing deadline to return applications for property damage is **October 29, 2007**. The EIDL deadline is **March 31, 2008**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

###

Field Operations Center - West — P.O. Box 419004 — Sacramento, CA 95841